

July, 2015

Talk about a busy and productive month! July 2015 was all of that at Burton Carol Management. With the invaluable assistance and guidance from Bellwether Enterprise Real Estate Capital, multiple long term loans were closed with two life insurance companies.

Aegon Insurance Company completed loans on the following 5 Ohio properties: Clearbrooke, Columbia Square, Marine Towers, Shoreham, and Royalton Greens and John Hancock Insurance Company completed loans on the following 2 Michigan properties: Chatham Hills and Kings Arms.

All of the loans were 25 year terms with 25 year amortizations at fixed historic low interest rates between 4.10% and 4.13%. Talk about putting to bed financing and interest rate risk! These 7 wonderful properties are sure to perform beautifully long into the future with the very favorable debt that has been placed.

In addition to our friends at Bellwether, we want to acknowledge the BCM team of David King, Roger Katz, Tammy Sari, and Lynne Varney that worked so hard on the closings. Special thanks go out to Yvonne Rauer who did her usual incredible job of keeping on top of everything from the time of the application to closing. Also, thanks go out to our friends at Ohio Title that did an incredible job in assisting on all of the loans. Truly, a great team effort to get all of this done and all of the loans closed in the month of July.